

Predictive Price Optimization

SPEED.SIMPLICITY.SCALE

Delivering on Proactive Pricing Strategies

QueBIT's Predictive Price Optimization solution enables robust management of your pricing strategies, while eliminating the implementation time, complexity, and costs typically found in other pricing solutions.

QueBIT's predictive price optimization solution delivers significant improvements in revenue and margin by providing a clear, guided user experience via insightful dashboards and comprehensive pricing science. The ease of setting and managing pricing boundaries in the context of all variables sets this solution apart. QueBIT's solution is designed to alleviate the pain for any organization using simple rules or trial-and-error methods to derive prices, especially if corporate objectives include adjusting and maintaining prices at the most granular level.

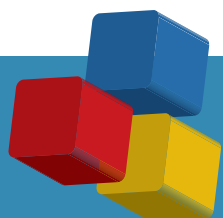
What Pricing Strategies do you employ?

- Cost Plus - Markup on costs
- Competition - Aligning price adjustments
- Value-based pricing: Premium, Penetration, Economy, Price Skimming (declining pricing as products age)
- Dynamic Pricing – surge pricing (e.g., Uber), demand pricing (e.g., electric utilities), time-based pricing (airlines)
- Price Elasticity - Used to determine how a change in price affects demand

Predictive Price Optimization gives you enterprise-wide control of the entire pricing process.

Raise your pricing strategies to new levels of sophistication, achieve dynamic pricing based on a variety of factors, and understand price elasticity across different products or regions.

QueBIT's solution provides numerous advantages over manual pricing strategies. Through eliminating spreadsheets, Predictive Price Optimization improves your ability to rapidly adjust pricing, right down to the most detailed levels and market conditions.



QueBIT®



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Analytics for Pricing Strategies

Analytics & Reporting

- Pricing, planning, and reporting in a single system
- Model price at any level
- Visualize real-time financial impacts of pricing scenarios
- Easy to interpret trends and elasticity curves to enable optimal pricing decisions
- Role based security, approvals, and alerts

Managing Price

- Easily set constraints to provide boundaries for pricing changes
- Automatic inclusion of costs and supplier incentives in pricing models
- Product lifecycle inputs to pricing decisions
- Event driven price adjustments to support dynamic pricing

Sophisticated AI & Machine Learning Models

- Optimize pricing strategies and segments to maximize revenue and margins
- Prescriptive analytics recommend optimal prices at the most granular level
- Algorithms rapidly generate new pricing recommendations
- Model impact of demand, inventory, production or other causal factors as inputs to price

Automation

- Eliminate spreadsheets and manual data collection
- Easy integration with source systems
- Seamless population of transactional systems with optimized prices
- Automate complex pricing logic

Why Choose QueBIT for Analytics Solutions?

QueBIT has delivered analytics solutions for more than 450 organizations, including some of the largest and most successful companies in the world.

